

**Equities Market Summary**

Today, the Nigerian Stock Exchange Market closed on a positive note following share price appreciation in Lafarge Africa (WAPCO) (+5.95%) and GTCO (+2.39%). As a result, the benchmark All-Share Index (NGX-ASI) rose by 0.28% to close at 121,989.67 points. Year to Date returns rose to 18.52%, while market capitalization closed at N76.97tn. Activity level in the market declined with the total value and volume of stocks traded falling by 19.88% and 11.84% to print at N15.61bn and 888.70mn units, respectively.

**Corporate Actions**

- Mutual Benefits Assurance declares final dividend – N0.02k
- Guaranty Trust Holding Company – Trading on the London Stock Exchange

**Top Five Gainers**

The top Five (5) gainers out of Fifty-four (54) stocks that appreciated in the market today

Symbol	Opening Price	Closing Price	Change (%)
RTBRISCOE	3.50	3.85	10.00%
REDSTAREX	10.10	11.11	10.00%
ENAMELWA	18.50	20.35	10.00%
CILEASING	6.60	7.26	10.00%
CHAMS	2.50	2.75	10.00%

**Top Five Traded Volume**

JAPAULGOLD recorded the highest traded volume

Symbol	Closing Price	Daily Volume
JAPAULGOLD	3.03	137,338,509.00
ACCESSCORP	22.25	83,039,740.00
AIICO	1.91	50,002,528.00
UNIVINSURE	0.75	41,948,953.00
ELLAHLAKES	10.45	31,939,673.00

**NGX ASI Performance Indicators**

The market was bullish with the ASI rising by 0.28% to close at 121,989.67

Headline	Value	1 day change	YTD
NGX ASI	121,989.67	0.28%	18.52%
Mkt. Cap (N'bn)	76,970.33	0.28%	22.64%
Mkt. Cap (\$'mn)	50,333.07	0.28%	23.17%
Value (N'mn)	15,609.90	(19.88%)	N/A
Value (\$'mn)	0.58	(11.84%)	
Volume (units 'mn)	888.70	(11.84%)	
Deals	24,303.00	1.09%	
Market Breadth	2.7x	N/A	

**Top Five Losers**

The top Five (5) losers out of Twenty (20) stocks that depreciated in the market today

Symbol	Opening Price	Closing Price	Change (%)
LEGENDINT	8.70	8.00	(8.05%)
GUINEAINS	1.12	1.04	(7.14%)
ETERNA	43.00	41.00	(4.65%)
ETRAZACT	9.00	8.60	(4.44%)
REGALINS	0.92	0.88	(4.35%)

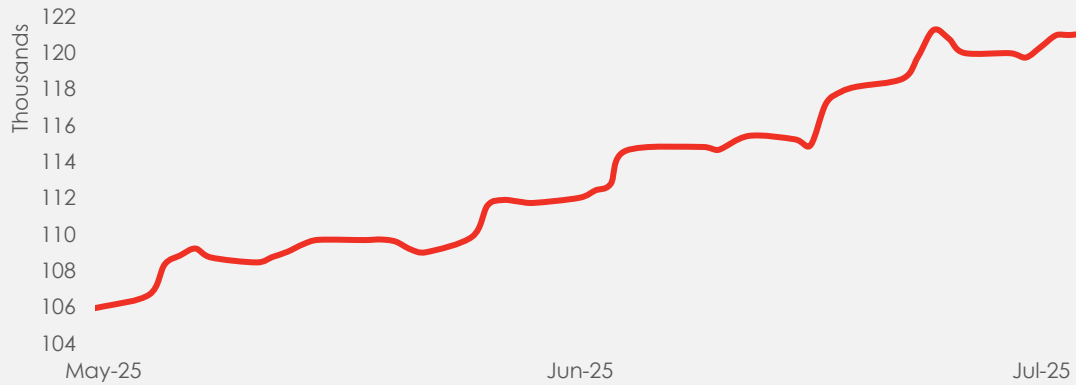
**Top Five Traded Value**

ACCESSCORP recorded the highest traded value

Symbol	Closing Price	Daily Value
ACCESSCORP	22.25	1,848,064,066.95
GTCO	88.00	1,601,752,820.30
ARADEL	529.50	1,556,592,501.80
NGXGROUP	61.00	1,023,934,462.70
UBA	36.00	796,656,905.15

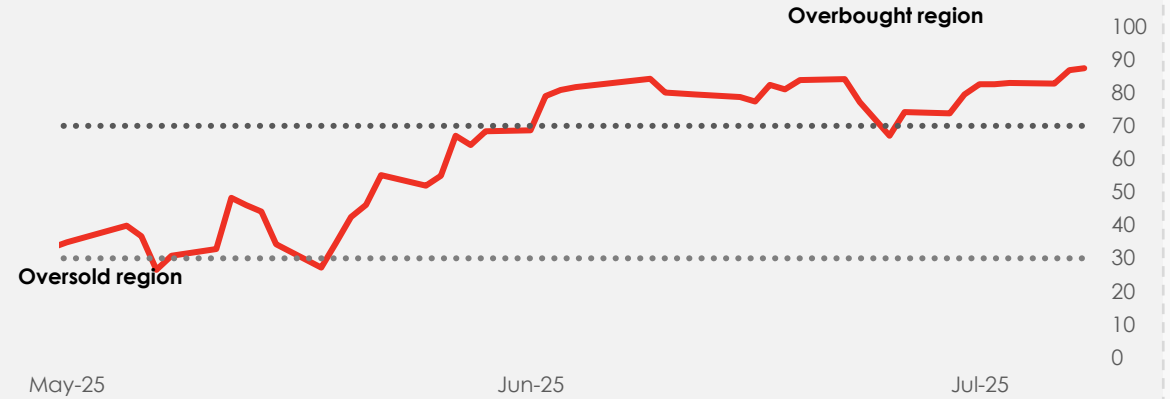
**NGX ASI Performance Indicators**

**Nigerian Exchange All-Share Index (NGX)**  
NGX-ASI Up 28bps to close at 121,989.67



**Relative Strength Index (RSI)**

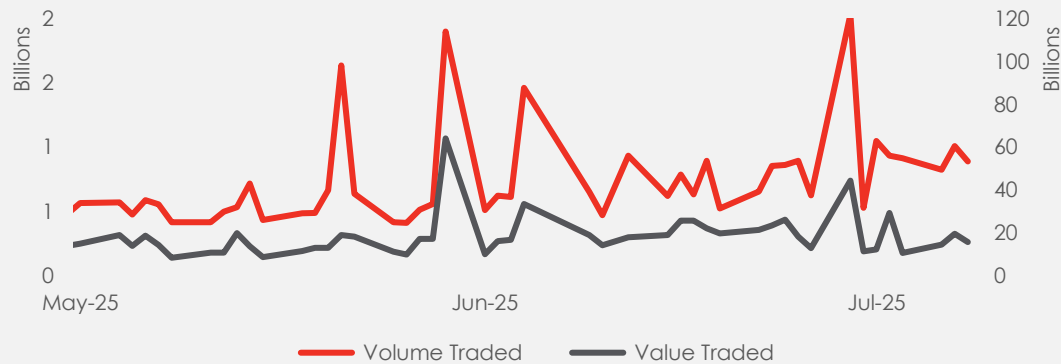
**Technical Indicator of Market Position: Relative Strength Index (RSI)**  
RSI still in the Overbought region, rose by 0.58% to 87.4



**Trading Activity**

**Trade Activities**

Market activity declined with the total value and volume of stocks traded falling by 19.88% and 11.84%



**Sector Performance**

On a sectorial level, performance was bullish as Three (3) out of the Five (5) sectors under our coverage closed in the green zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	(0.1%)	3.3%	21.9%	1.5	8.0%
Consumer Goods	(0.7%)	4.0%	58.3%	n.a	0.7%
Industrial	0.5%	(1.2%)	0.6%	14.9	5.0%
Insurance	1.8%	10.2%	15.9%	6.2	3.7%
Oil & Gas	0.0%	0.9%	(9.4%)	7.9	3.8%
Mkt. Avg. P/E	7.20		Mkt. Avg. Div. Yid		3.6%

### Global Equities Market

U.S. stocks rose modestly, rebounding after a couple of negative sessions as investors assessed the latest trade negotiations ahead of the release of the minutes from the last Federal Reserve meeting.

Index	Current	1 Day Change	Week To Date Change	% Δ YTD
S&P 500	6,265.40	0.60%	(0.20%)	6.50%
Dow Jones	44,444.30	0.50%	(0.90%)	4.50%
Nasdaq	20,629.50	1.00%	0.10%	6.80%
FTSE 100	8,869.20	0.20%	0.50%	8.50%
NIKKEI	39,821.30	0.30%	0.00%	(0.20%)

### Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bullish with Seven (7) Indices rising northward.

Equities	Level	1 day Change	YTD	P/E (x)	Div. Yld
BRVM	304.20	(0.10%)	10.20%	n.a.	6.7%
Egypt	33,139.50	0.30%	11.40%	7.8	2.5%
Ghana	6,417.90	0.00%	31.30%	5.6	3.0%
Kenya	162.8	0.30%	31.90%	7.0	6.8%
Mauritius	2,340.10	(0.30%)	(2.60%)	6.3	5.1%
Morocco	438.4	0.20%	26.20%	n.a	2.3%
MSCI FM	636.1	0.30%	19.40%	n.a	3.9%
South Africa	97,085.50	(0.20%)	15.40%	17.0	3.4%
Tunisia	11,711.80	0.40%	17.70%	26.4	1.9%
Zimbabwe	43,633,940.00	(0.20%)	(10.30%)	na	6.6%
Nigeria (NGX)	121,989.67	0.28%	18.52%	7.24	0.04

### Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week To Date Change
US-10Y	4.4	(0.20%)	0.20%
UK-10Y	4.6	(0.20%)	0.40%
JP-10Y	1.5	0.10%	0.60%
DE-10Y	2.7	(0.10%)	0.60%

### Global Currency Market

The U.S Dollar recorded mixed performance against other major global currencies.

Currencies	Current	1 Day Change	Week To Date Change	% Δ YTD
GBP/USD	1.4	(0.10%)	(0.50%)	8.50%
EUR/USD	1.2	(0.20%)	(0.60%)	13.00%
JPY/USD	0.0	0.00%	1.50%	(6.70%)
CNY/USD	0.1	0.00%	0.20%	(1.60%)

### Key:

YTD – Year to Date change